

MARKET NOTICE

Number: 366/2023

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 19 October 2023

SUBJECT: QUANTO FUTURE – QQQ US EQUITY

Name and Surname: Valdene Reddy

Designation: Director – Capital Markets

Dear Client,

The following **Quanto Future** has been listed with immediate effect and is available for trading. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications:

| GENERAL TERMS | |
|-----------------------------------|--|
| Description | Quanto Future |
| DIN Code | 18DEC23 QQQQ CSH QUANTO |
| Option Style | European |
| Underlying | Invesco QQQ Trust Series 1 Bloomberg Code: QQQ US EQUITY |
| Primary Exchange | NYSE |
| Underlying Currency | USD |
| Contract Size (Multiplier) | 1 (each option references 1 share) |

| | |
|--------------------------------------|---|
| Expiration Date | 18 December 2023, (Further expiration dates may be added upon request) |
| Settlement Method | Cash Settled |
| Minimum Price Movement | ZAR 0.01 |
| Quotations | Two decimal places |
| PROCEDURE FOR EXERCISE | |
| Valuation and Expiration Time | Official closing time as published by the Underlying Listed Exchange on the Final Valuation Date Note: If the official closing time of the underlying exchange falls outside the JSE trading hours, the contract will close-out on the following JSE business day using the previous day's official closing price. |
| Final Valuation Date | 15 December 2023 |
| Expiration Date | 18 December 2023 |
| Reference Price | Official closing price as published by the Underlying Exchange on the Final Valuation Date |
| Quanto FX Rate | Fixed Rate of 1 ZAR to 1 unit of the underlying currency |
| SETTLEMENT TERMS | |
| Cash Settlement | Applicable |
| Settlement Currency | South African Rand (ZAR) |
| Business Days | Johannesburg and New York |
| Business Day Convention | Following (Cash flows that fall on a non-business day are assumed to be distributed on the following business day) |
| COST IMPLICATIONS | |
| JSE Trading Fees | <i>See Can-Do Booking Fee Schedule – JSE Price List 2023</i> |

Can-Do instruments are loaded into the MIT system as simple futures. The value displayed is the fair market value of the instrument with its correct valuation (in the case of an option, the instrument valuation is the option premium).

Should you have any queries regarding Can-Do instruments, please contact the Can-Do Team on EDM@jse.co.za

This Market Notice is available on the JSE website at: [JSE Market Notices](#)